



gentrification

Causes

Effects

People affected

New residents moving to the area because of more affordable housing

Others notice and follow- primarily younger, wealthy, childless people

Economic benefits

Economic problems

neighborhood residents

Younger, wealthy, childless people who are looking for a new place to live

Local government

Local business/property owners

Residents of/businesses in surrounding areas (when the effects spread or when people are priced out of housing and need to move to more affordable areas)

Landlords/property managers can make more money

Opportunities for niche businesses, cafes, bars

More expensive groceries and restaurants that locals can't afford

Higher cost of living forces people to move

Possible increased attention from city government: improved schools, roads, safety, etc